

SNAPSHOT of HOME Program Performance--As of 06/30/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Raleigh

State: NC

PJ's Total HOME Allocation Received: \$19,371,980

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:			PJs in State:	18			
% of Funds Committed	87.54 %	92.11 %	16	93.41 %	11		12
% of Funds Disbursed	74.37 %	84.70 %	17	84.68 %	7		10
Leveraging Ratio for Rental Activities	4.17	6.25	1	4.72	100		100
% of Completed Rental Disbursements to All Rental Commitments***	89.38 %	86.92 %	13	80.76 %	38		36
% of Completed CHDO Disbursements to All CHDO Reservations***	76.07 %	72.39 %	8	68.18 %	58		57
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	86.37 %	78.09 %	10	80.32 %	64		59
% of 0-30% AMI Renters to All Renters***	46.96 %	37.27 %	8	45.16 %	56		52
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	99.79 %	96.63 %	9	95.04 %	62		59
Overall Ranking:			In State:	7 / 18	Nationally:	67	65
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$16,510	\$9,891		\$26,037	477 Units		63.10 %
Homebuyer Unit	\$25,041	\$11,276		\$14,755	90 Units		11.90 %
Homeowner-Rehab Unit	\$29,181	\$24,253		\$20,487	189 Units		25.00 %
TBRA Unit	\$0	\$1,768		\$3,225	0 Units		0.00 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Raleigh NC

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$84,187	\$76,810	\$34,316
State:*	\$68,883	\$82,328	\$25,578
National:**	\$92,323	\$73,745	\$23,292

CHDO Operating Expenses:
(% of allocation)

PJ: 0.1 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.87

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	14.0	11.2	5.8	0.0	Single/Non-Elderly:	31.0	21.3	10.6	0.0
Black/African American:	81.3	74.2	94.2	0.0	Elderly:	31.0	14.6	78.3	0.0
Asian:	0.8	2.2	0.0	0.0	Related/Single Parent:	28.7	37.1	5.3	0.0
American Indian/Alaska Native:	0.0	1.1	0.0	0.0	Related/Two Parent:	7.1	16.9	2.6	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	2.1	10.1	3.2	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	1.1	0.0	0.0					
Other Multi Racial:	0.4	2.2	0.0	0.0					
Asian/Pacific Islander:	0.2	0.0	0.0	0.0					
ETHNICITY:									
Hispanic	3.1	7.9	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	54.5	21.3	55.6	0.0	Section 8:	4.2	0.0 [#]		
2 Persons:	22.2	34.8	24.9	0.0	HOME TBRA:	0.8			
3 Persons:	14.3	23.6	12.7	0.0	Other:	14.5			
4 Persons:	6.1	7.9	2.6	0.0	No Assistance:	80.5			
5 Persons:	2.7	9.0	3.2	0.0					
6 Persons:	0.2	2.2	1.1	0.0					
7 Persons:	0.0	1.1	0.0	0.0					
8 or more Persons:	0.0	0.0	0.0	0.0					
					# of Section 504 Compliant Units / Completed Units Since 2001				22

* The State average includes all local and the State PJs within that state

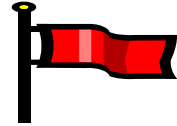
** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Raleigh State: NC Group Rank: 67
(Percentile)
State Rank: 7 / 18 PJs Overall Rank: 65
(Percentile)
Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.37%	89.38	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 49.28%	76.07	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.37	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.81%	99.79	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.070	3.71	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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